

# Lithium battery pack price trend



## Overview

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BloombergNEF's 2025 survey finds average lithium-ion pack prices dropped 8% to \$108/kWh, driven by LFP adoption, overcapacity, and competition. Stationary storage costs plunged 45%, EV packs averaged \$99/kWh, with China leading lowest prices. Continued cell manufacturing overcapacity, intense competition and the ongoing shift to . Electric vehicle lithium battery packs cost between \$4,760 and \$19,200. The table below provides a detailed . The lithium-ion battery market is experiencing significant growth driven by increasing demand from electric vehicles (EVs) and energy storage systems, alongside a notable trend of decreasing battery pack prices despite fluctuations in raw material costs 3 5 7. New York - December 9, 2025 - According to . Battery pack prices for stationary storage fell to \$70/kWh in 2025, a 45% drop from 2024, making it the cheapest lithium-ion category for the first time, according to BloombergNEF (BNEF). dollars per kilowatt-hour in 2025, down from over \*\*\*\* dollars per kilowatt-hour a year earlier. Lithium-ion batteries are one of the most efficient energy storage devices worldwide. Over recent years, high-scale production and capital .

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### [Global lithium-ion battery pack prices fall to \\$108/kWh, says BNEF](#)

While the pace of price decreases has slowed, lithium-ion battery packs have reached a new record low in 2025. According to the latest analysis by BloombergNEF (BNEF), prices have fallen

### [Lithium-Ion Battery Pack Prices Fall to \\$108 Per Kilowatt-Hour.](#)

BNEF expects pack prices to decrease again in 2026, based on its near-term outlook, as raw material prices face upward pressure but adoption of low-cost LFP continues to spread.



### **Lithium-Ion Battery Pack Prices Hit Record Low at \$108/kWh**

BloombergNEF's 2025 survey finds average lithium-ion pack prices dropped 8% to \$108/kWh, driven by LFP adoption, overcapacity, and competition. Stationary storage costs plunged

### **Battery Pack Prices Fall Despite Metal Cost Surge**

BNEF forecasts that pack prices will decrease again in 2026. While raw material prices continue to apply upward pressure, the continued spread of low-cost LFP and ongoing improvements



### **Prices of Lithium Battery Packs and Cells: Updated Data**



### [Lithium Ion Battery Cost Trends: 2025 Forecasts & Market Insights](#)

Discover lithium-ion battery price projections showing 85% cost reduction since 2014. Explore 2025 market forecasts, regional price gaps, and key cost drivers. Click for expert analysis.

Why Are Lithium Battery Prices Falling? The decline in prices is attributed to several factors, including excess battery cell production capacity, economies of scale, low metal and



### [Lithium-Ion Battery Pack Prices Drop 20% in 2024 , Trends for EV](#)

Lithium-ion battery pack prices fell 20% in 2024 to \$115/kWh. Discover what this means for EVs, battery energy storage systems, and commercial & industrial energy storage.

### **How Lithium Battery Prices Are Changing In 2025**

Prices in 2025 continue a downward trend from previous years, making lithium batteries more affordable. Lower costs help buyers in sectors like transportation, renewable energy, and logistics.



### **Global Lithium-Ion Battery Prices Hit Record Low at \$108/kWh**

According to BloombergNEF's 2025 Lithium-Ion Battery Price Survey, lithium-ion battery pack prices have fallen 8% since 2024, reaching a record low of \$108 per kilowatt-hour.

### **Battery price per kwh 2025, Statista**

Over recent years, high-scale production and capital investment into the battery production process have made lithium-ion battery packs cheaper and more efficient. This



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