

Portugal s energy storage power station investment plan



Overview

Portugal has announced plans to invest up to €400m (\$466m) to strengthen its electricity grid and increase battery storage capacity, according to a report by Reuters. This move follows a major blackout that affected both Spain and Portugal on 28 April. This ambitious plan represents a crucial step towards ensuring . PNEC 2030 establishes clear goals for scaling up renewable energy capacity. By the end of the decade, it aims to install: 20.

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[Portugal Invests Heavily in Grid Modernization and Battery Storage](#)

In response, the Portuguese government has announced a significant investment of EUR400 million (approximately \$466 million) aimed at fundamentally overhauling the nation's electricity grid

[Portugal to invest \\$466 million to boost grid management, battery](#)

July 28 (Reuters) - The Portuguese government plans to invest up to 400 million euros (\$466 million) to improve grid management and boost battery storage following a massive blackout across Spain and



[Portugal to invest EUR400m in grid upgrades and BESS after blackout](#)

The government of Portugal has announced plans to invest EUR400 million (US\$466 million) to improve its grid management capabilities and increase its battery energy storage system (BESS)

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Portugal will launch a competitive tender for 750 MVA of battery energy storage before January 2026, as part of a broader EUR400 million package aimed at improving grid





ELECTRICITY STORAGE IN PORTUGAL

Under this PRR scheme, 41 projects were approved, totalling around 500 MW of new storage capacity and EUR 99.75 million in grants.

Portugal to hold energy storage auction before January 2026

Portugal will launch a competitive tender for 750 MVA of battery energy storage before January 2026, as part of a broader EUR400 million package aimed at improving grid reliability and



[Portugal commits \\$480 M to grid and storage , Switchgear Magazine](#)

Portugal: Portugal has unveiled a \$480 M (EUR400 M) investment package to modernise its electricity grid and significantly expand battery energy storage systems (BESS), following a major

Portugal to invest \$466m to enhance grid management

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